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This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. The securities described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the U.S. Securities Act. There is not, and is not intended to be, any public offering of the securities described in this announcement in the United States.

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In connection with the Global Offering, Goldman Sachs (Asia) L.L.C., its affiliates or any person acting for them (the “**Stabilising Manager**”) on behalf of the Underwriters may over-allocate or effect any other transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which the Shares commence trading on the Hong Kong Stock Exchange. However there is no obligation on the Stabilising Manager to conduct any such stabilising activity, which if commenced, may be discontinued at any time. The stabilising action which may be taken by the Stabilising Manager may include primary and ancillary stabilising action such as purchasing or agreeing to purchase any of the Shares, exercising the over-allotment option, stock borrowing, establishing a short position in the Shares, liquidating long positions in the Shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Any such stabilising activity is required to be brought to an end after a limited period. The number of Shares being offered in the Global Offering may be increased up to 15% of the total number of Offer Shares offered under the Global Offering, including the Offer Shares offered under the Offer Size Adjustment Option, at the Offer Price, which will be equal to 1,054,334,400 additional Shares, assuming the full exercise of the Offer Size Adjustment Option through the exercise of the Over-Allotment Option expected to be granted to the International Underwriters by the Selling Shareholder, exercisable by the Joint Global Coordinators on behalf of the International Underwriters during the 30-day period from the last day for the lodging of applications under the Hong Kong Public Offer. In the event that such Over-Allotment Option is exercised, an announcement will be made.



AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)

GLOBAL OFFERING

- Number of Offer Shares : 7,028,896,400 Shares to be offered
in the Global Offering by the Selling Shareholder
(subject to the Over-Allotment Option)**
- Number of International Placing Shares : 6,326,006,400 Shares
(subject to the Over-Allotment Option)**
- Number of Hong Kong Offer Shares : 702,890,000 Shares**
- Offer Price : HK\$19.68 per Offer Share
(exclusive of 1% brokerage,
SFC transaction levy of 0.003% and
Hong Kong Stock Exchange
trading fee of 0.005%)**
- Par value : US\$1.00 per Share**
- Stock code : 1299**

**Joint Global Coordinators and Joint Sponsors
(in alphabetical order)**



Joint Bookrunners and Joint Lead Managers



Financial Adviser to AIA Group Limited



**ANNOUNCEMENT OF OFFER PRICE
AND
EXERCISE OF OFFER SIZE ADJUSTMENT OPTION**

- The Offer Price has been determined at HK\$19.68 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).
- The Offer Size Adjustment Option granted to the Hong Kong Underwriters under the Hong Kong Underwriting Agreement has been exercised. The Selling Shareholder is required to procure AIA Aurora LLC to sell 1,171,482,600 additional Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering at the Offer Price.

OFFER PRICE

The Company is pleased to announce that the Offer Price for the Global Offering has been determined at HK\$19.68 per Offer Share (exclusive of brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%).

EXERCISE OF OFFER SIZE ADJUSTMENT OPTION

The Offer Size Adjustment Option granted to the Hong Kong Underwriters under the Hong Kong Underwriting Agreement has been exercised. The Selling Shareholder is required to procure AIA Aurora LLC to sell 1,171,482,600 additional Offer Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering at the Offer Price.

These additional Offer Shares will be allocated so as to maintain the proportionality between the Hong Kong Public Offer and the International Placing, such that the total number of Offer Shares under the Hong Kong Public Offer will be increased from 585,741,600 Shares initially available under the Hong Kong Public Offer to 702,890,000 Shares and the total number of Offer Shares under the International Placing will be increased from 5,271,672,200 Shares initially available under the International Placing to 6,326,006,400 Shares.

The Company will make a further announcement regarding the indication of the level of interest in the International Placing, the level of applications of the Hong Kong Public Offer, the Agent Preferential Offer and the Employee Preferential Offer and the basis of allocation of the Hong Kong Offer Shares, the Agent Reserved Shares and the Employee Reserves Shares on or before Thursday, 28 October 2010.

By order of the Board of
AIA Group Limited
Mark Edward Tucker
Group Executive Chairman and Executive Director

Hong Kong, 26 October 2010

As at the date of this announcement, our executive Director is Mr. Mark Edward Tucker, our non-executive Directors are Mr. Edmund Sze Wing Tse, Mr. Jack Chak-Kwong So, Mr. Jeffrey Joy Hurd and Mr. Jay Steven Wintrob and our independent non-executive Directors are Sir Chung-Kong (CK) Chow, Mr. Rafael Si-Yan Hui and Dr. Qin Xiao.