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AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)
Stock Code: 1299

EXERCISE OF OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option was exercised in full by the Joint Global Coordinators on behalf of the International Underwriters on 29 October 2010 in respect of 1,054,334,400 Shares, representing 15% of the total number of Offer Shares offered under the Global Offering (including the Offer Shares offered under the Offer Size Adjustment Option), to cover over-allocations in the International Placing. The 1,054,334,400 Shares consist of existing Shares offered for sale by the Selling Shareholder at HK\$19.68 per Offer Share (exclusive of 1% brokerage, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

The Company announces that the Over-Allotment Option was exercised in full by the Joint Global Coordinators on behalf of the International Underwriters on 29 October 2010 in respect of 1,054,334,400 Shares offered for sale by the Selling Shareholder (the “**Over-Allotment Shares**”), representing 15% of the total number of Offer Shares offered under the Global Offering (including the Offer Shares offered under the Offer Size Adjustment Option), to cover over-allocations in the International Placing.

The Over-Allotment Shares consist of existing Shares held by the Selling Shareholder which has been offered for sale at HK\$19.68 per Offer Share (exclusive of 1% brokerage, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

Listing of and permission to deal in the Over-Allotment Shares has already been granted by the listing committee of the Hong Kong Stock Exchange. As the Over-Allotment Shares are existing Shares of the Company, listing of and dealing in such Shares has commenced on the Main Board of the Hong Kong Stock Exchange at 9: 30 a.m. on 29 October 2010.

The shareholding structure of the Company immediately before and immediately after the exercise of Over-Allotment Option is as follows:

	Immediately before the exercise of the Over-Allotment Option		Immediately after the exercise of the Over-Allotment Option	
	Number of shares	Approximate percentage of the Company's issued share capital	Number of shares	Approximate percentage of the Company's issued share capital
AIA Aurora LLC	5,015,103,601	41.6%	3,960,769,201	32.9%
Other Public Shareholders	7,028,896,400	58.4%	8,083,230,800	67.1%
Total number of shares	12,044,000,001	100%	12,044,000,001	100%

The additional net proceeds to be received by the Selling Shareholder upon the sale of the Over-Allotment Shares are estimated to be approximately HK\$20,291.2 million. The Company will not receive any proceeds in respect of the sale of the Over-Allotment Shares.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

Further announcement will be made by the Company after the end of the stabilisation period in connection with the Global Offering pursuant to Section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board of
AIA Group Limited
Mark Edward Tucker
Group Executive Chairman and Executive Director

Hong Kong, 29 October 2010

As at the date of this announcement, our executive Director is Mr. Mark Edward Tucker, our non-executive Directors are Mr. Edmund Sze Wing Tse, Mr. Jack Chak-Kwong So, Mr. Jeffrey Joy Hurd and Mr. Jay Steven Wintrob and our independent non-executive Directors are Sir Chung-Kong (CK) Chow, Mr. Rafael Si-Yan Hui and Dr. Qin Xiao.