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AIA Group Limited
友邦保險控股有限公司

(Incorporated in Hong Kong with limited liability)

Stock Codes: 1299 (HKD Counter) and 81299 (RMB Counter)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of AIA Group Limited (the "Company") announces that, on 26 March 2026, the Company granted 2,174,430 options (the "Options") to certain employees, directors and officers of the Company and its subsidiaries (the "Grantees") under the share option scheme of the Company adopted on 29 May 2020 (as amended) (the "SO Scheme"). The Options will entitle the Grantees to receive at the Board's discretion either a total of 2,174,430 new ordinary shares of the Company (the "Shares") or an equivalent value in cash which is equal to the difference between the subscription price and the market value of the Shares on or about the date on which the Options are exercised as the Board may determine. A summary of the grant is set out below:

Date of grant	:	26 March 2026
Number of the Options granted	:	2,174,430
Subscription price on exercise of the Options granted	:	HK\$87.00 per Share
Closing price of the Shares on the date of grant	:	HK\$87.00 per Share
Vesting period of the Options	:	26 March 2026 to 25 March 2029 ^(Note)
Exercise period of the Options	:	26 March 2029 to 25 March 2036 ^(Note)

Performance targets	:	<p>No performance target is stipulated.</p> <p>The Options are time-vesting and are granted to drive long-term focus and shareholder value creation, with no performance conditions attached. The Remuneration Committee of the Company is of the view that the value of the Options, which is linked to the future Share price, reflects the performance of the Company.</p>
Clawback mechanism	:	<p>An Option may be clawbacked or forfeited if: (i) the granting of such Option or its becoming exercisable was based on materially inaccurate financial statements or any other materially inaccurate performance metric criteria; (ii) the performance forming the basis on which grant of such Option or its becoming exercisable has been proved not genuine; (iii) any terms and conditions set out in the rules of the SO Scheme and the grant letter in respect of such Option were not satisfied; (iv) the conduct of the participant of the SO Scheme has harmed the business or reputation of the Company or its subsidiary; or (v) the application or the operation of the clawbacks or forfeiture of such Option would otherwise be appropriate.</p>

Note: These vesting and exercise periods do not apply to the 15,927 Options which were granted with a longer vesting period from 26 March 2026 to 25 March 2030 (and a shorter exercise period from 26 March 2030 to 25 March 2036).

The 2,174,430 Options were granted to the following participants of the SO Scheme:

Grantee	Position of Grantee	Number of Options granted
Lee Yuan Siong	Executive Director, Group Chief Executive and President of the Company	567,247
Other eligible employees		1,607,183
	Total:	2,174,430

As at the date of this announcement and further to the above grant of Options, the number of Shares available for future grant under the scheme mandate of the SO Scheme is 262,086,056.

By Order of the Board
Lee Yuan Siong
Executive Director
Group Chief Executive and President

Hong Kong, 26 March 2026

As at the date of this announcement, the Board comprises:

Independent Non-executive Chairman and Independent Non-executive Director:

Sir Mark Edward TUCKER

Executive Director, Group Chief Executive and President:

Mr. LEE Yuan Siong

Independent Non-executive Directors:

Mr. Jack Chak-Kwong SO, Sir Chung-Kong CHOW, Mr. John Barrie HARRISON, Mr. George Yong-Boon YEO, Professor Lawrence Juen-Yee LAU, Dr. Narongchai AKRASANEE, Mr. Cesar Velasquez PURISIMA, Ms. Mari Elka PANGESTU, Mr. ONG Chong Tee, Ms. Nor Shamsiah MOHD YUNUS, Ms. Shulamite N K KHOO and Mr. KU Man