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***Notice to Hong Kong investors**: The Issuer confirms that the Securities are intended for purchase by professional investors (as defined in Chapter 37 of the Listing Rules) only and have been listed on The Stock Exchange of Hong Kong Limited on that basis. Accordingly, the Issuer confirms that the Securities are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.*

PUBLICATION OF PRICING SUPPLEMENT ON THE STOCK EXCHANGE OF HONG KONG LIMITED

AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)
Stock Codes: 1299 (HKD counter) and 81299 (RMB counter)
(the "Issuer")

CNY2,500,000,000 2.88 per cent. Subordinated Dated Securities due 2036
(Stock code: 85121)
(the "Securities")

under the U.S.$18,000,000,000 Global Medium Term Note and Securities Programme
(the "Programme")

This announcement is issued pursuant to Rule 37.39A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**") (the "**Listing Rules**").

Please refer to the offering circular dated 20 March 2026[1] (the "**Offering Circular**") in relation to the Programme and the pricing supplement dated 27 April 2026 (the "**Pricing Supplement**", as appended hereto) in relation to the Securities issued under the Programme of the Issuer. As disclosed in the Offering Circular and the Pricing Supplement, the Securities issued under the Programme are intended for purchase by professional investors (as defined in Chapter 37 of the Listing Rules) only and have been listed on the Hong Kong Stock Exchange on that basis.

Note:

(1) *A copy of the offering circular dated 20 March 2026 of the Issuer is available at: https://www1.hkexnews.hk/listedco/listconews/sehk/2026/0323/2026032300263.pdf*

Hong Kong, 4 May 2026

As at the date of this announcement, the board of directors of the Issuer comprises:

Independent Non-executive Chairman and Independent Non-executive Director:
Sir Mark Edward TUCKER

Executive Director, Group Chief Executive and President:
Mr. LEE Yuan Siong

Independent Non-executive Directors:
Mr. Jack Chak-Kwong SO, Sir Chung-Kong CHOW, Mr. John Barrie HARRISON, Mr. George Yong-Boon YEO, Professor Lawrence Juen-Yee LAU, Dr. Narongchai AKRASANEE, Mr. Cesar Velasquez PURISIMA, Ms. Mari Elka PANGESTU, Mr. ONG Chong Tee, Ms. Nor Shamsiah MOHD YUNUS, Ms. Shulamite N K KHOO and Mr. KU Man

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU ("**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Securities or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

The Securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of any other jurisdiction. The Securities may not be offered or sold in the United States except in transactions exempt from or not subject to the registration requirements of the Securities Act. Accordingly, the Securities are only being offered and sold outside the United States to non-U.S. persons in offshore transactions in accordance with Regulation S promulgated under the Securities Act.

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction. The information in this pricing supplement (the "**Pricing Supplement**") amends and supplements the offering circular dated 20 March 2026 (the "**Offering Circular**") and supersedes the information in the Offering Circular to the extent inconsistent with the information in the Offering Circular. This Pricing Supplement should be read together with the Offering Circular, which is hereby incorporated by reference. Terms used herein but not defined herein shall have the respective meanings as set forth in the Offering Circular.

This Pricing Supplement is intended for the sole use of the person to whom it is provided by the sender, and it is being distributed to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HKSE**")) ("**Professional Investors**") only.

Notice to Hong Kong investors: the Issuer confirms that the Securities are intended for purchase by Professional Investors only and will be listed on the HKSE on that basis. Accordingly, the Issuer confirms that the Securities are not appropriate as an investment for retail investors in Hong Kong. Investors should carefully consider the risks involved.

The HKSE has not reviewed the contents of this Pricing Supplement, other than to ensure that the prescribed form disclaimer and responsibility statements, and a statement limiting distribution of this Pricing Supplement to Professional Investors only have been reproduced in this Pricing Supplement. Listing of the Programme or the Securities on the HKSE is not to be taken as an indication of the commercial merits or credit quality of the Programme (as defined below), the Securities (as defined below), the Issuer (as defined below) or the Issuer and its subsidiaries taken as a whole (together, the "Group") or quality of disclosure in this Pricing Supplement. Hong Kong Exchanges and Clearing Limited and the HKSE take no responsibility for the contents of this Pricing Supplement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Pricing Supplement.

This Pricing Supplement, together with the Offering Circular, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**HKSE Rules**" or "**Listing Rules**") for the purpose of giving information with regard to the Issuer and the Group. The Issuer accepts full responsibility for the accuracy of the information contained in this Pricing Supplement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

ANY DISCLAIMERS OR OTHER NOTICES THAT MAY APPEAR BELOW ARE NOT APPLICABLE TO THIS COMMUNICATION AND SHOULD BE DISREGARDED. SUCH DISCLAIMERS OR OTHER NOTICES WERE AUTOMATICALLY GENERATED AS A RESULT OF THIS COMMUNICATION BEING SENT VIA BLOOMBERG OR ANOTHER EMAIL SYSTEM.

Pricing Supplement dated 27 April 2026

AIA Group Limited (the "Issuer")
Issue of CNY2,500,000,000 2.88 per cent. Subordinated Dated Securities due 2036 (the "Securities")
under the U.S.$18,000,000,000 Global Medium Term Note and Securities Programme (the "Programme")

The document constitutes the Pricing Supplement relating to the issue of Securities described herein. The Securities are expected to qualify as Tier 2 group capital under the Hong Kong Insurance Authority's Insurance (Group Capital) Rules.

Terms used herein shall be deemed to be defined as such for the purposes of the Securities Conditions (the “**Conditions**”) set forth in the offering circular dated 20 March 2026 (the “**Offering Circular**”). This Pricing Supplement contains the final terms of the Securities and must be read in conjunction with the Offering Circular.

1.	Issuer:		AIA Group Limited
2.	(i)	Series Number:	41
	(ii)	Tranche Number:	1
3.	Type of Security and Ranking:		Subordinated Dated Securities
4.	Specified Currency or Currencies:		Renminbi (“**CNY**”)
5.	Aggregate Nominal Amount:		CNY2,500,000,000
	(i)	Series:	CNY2,500,000,000
	(ii)	Tranche:	CNY2,500,000,000
6.	(i)	Issue Price:	99.397 per cent. of the Aggregate Nominal Amount
	(ii)	Gross Proceeds:	CNY2,484,925,000
7.	Maturity Date:		30 April 2036
8.	(i)	Specified Denominations:	CNY1,000,000 and integral multiples of CNY10,000 in excess thereof
	(ii)	Calculation Amount:	CNY10,000

9.	(i)	Issue Date:	30 April 2026
	(ii)	Distribution Commencement Date:	Issue Date
10.		Distribution Basis:	Set out under paragraph 14 below Mandatory Distribution Deferral at Maturity applies
11.		Put/Call Options:	Redemption for Taxation Reasons Issuer's Call Option Issuer's Call Option (Make Whole Redemption) Rating Event Redemption Minimal Outstanding Amount Redemption Regulatory Event Redemption (See paragraphs 18 to 27 below)
12.		Listing:	HKSE (*expected effective listing date of the Securities:* 4 May 2026)
13.		Method of Distribution:	Non-syndicated

PROVISIONS RELATING TO DISTRIBUTION (IF ANY) PAYABLE

14.	(i)	Rate of Distribution:	2.88 per cent. per annum payable semi-annually in arrear on each Distribution Payment Date
	(ii)	Distribution Payment Date(s):	30 April and 30 October in each year, commencing on 30 October 2026, subject to adjustment in accordance with the Modified Following Business Day Convention
	(iii)	Fixed Distribution Amount(s):	Each Fixed Distribution Amount shall be calculated by multiplying the product of the Rate of Distribution and the Calculation Amount by the Day Count Fraction and rounding the resultant figure to the nearest CNY0.01, CNY0.005 being rounded upwards
	(iv)	Optional Distribution Deferral:	Not Applicable
	(v)	Mandatory Distribution Deferral at Maturity:	Applicable
	(vi)	Optional Distribution Cancellation:	Not Applicable

	(vii)	Mandatory Distribution Cancellation:	Not Applicable
	(viii)	Broken Amount(s):	Not Applicable
	(ix)	Day Count Fraction:	Actual/365 (Fixed)
15.	Dividend Pusher and Dividend Stopper:		Not Applicable
16.	Other terms relating to the method of calculating Distribution:		Not Applicable

PROVISIONS RELATING TO REDEMPTION

17.	Redemption of Securities at Maturity		The Securities shall be finally redeemed on the Maturity Date, subject to the Group Capital Requirements Redemption Condition
18.	Issuer's Call Option		Applicable, subject to the Redemption Conditions and the Group Capital Requirements Redemption Condition
	(i)	Optional Redemption Date:	Any date from (and including) 30 January 2036 (the "**Par Call Date**") to (but excluding) the Maturity Date
	(ii)	Optional Redemption Amount of each Security:	CNY10,000 per Calculation Amount
	(iii)	If redeemable in part:	Not Applicable
	(iv)	Notice period:	The Issuer may, on giving not less than 15 nor more than 30 days' irrevocable notice to the Securityholders, redeem the Securities on the Optional Redemption Date in whole but not in part
19.	Issuer's Call Option (Make Whole Redemption)		Applicable, subject to the Redemption Conditions
	(i)	Make Whole Optional Redemption Date(s):	Any date from the Issue Date up to (but excluding) the Par Call Date

(ii)	Make Whole Reference Rate:	The Make Whole Reference Rate (expressed as a percentage of principal amount (rounded to three decimal places, 0.0005 being rounded upwards)) means: (a) the rate per annum determined by the Determination Agent which is equal to the semi-annual equivalent yield to maturity derived from the average of the bid and asked prices of offshore CNY-denominated PRC Government Bonds as reported on the Relevant Bloomberg Page having a maturity equal or closest to the Maturity Date (the "**Comparable China Government Bonds**", as determined by the Determination Agent), prevailing at 11:00 a.m. (Hong Kong time) on the Make Whole Determination Date; and (b) if, on the Make Whole Determination Date, such rate is not published or not available on the Relevant Bloomberg Page, an independent financial advisor (which is appointed by the Issuer and notified to the Determination Agent) shall, on the fifth Business Day preceding the Make Whole Optional Redemption Date, determine the Make Whole Reference Rate based on the average of the bid and asked prices at 11:00 a.m. (Hong Kong time) of such Comparable China Government Bond quoted in writing to such independent financial advisor by any financial institutions that are recognised dealers or brokers in offshore CNY-denominated PRC Government Bonds. "**Make Whole Determination Date**" means the sixth Business Day preceding the Make Whole Optional Redemption Date. "**Relevant Bloomberg Page**" means Bloomberg ticker **CGB Govt**, or any equivalent successor Bloomberg ticker that is publicly available which tracks the yield-to-maturity of Comparable China Government Bonds.
(iii)	Reference Security:	Not Applicable
(iv)	Reference Security Price:	Not Applicable
(v)	Make Whole Redemption Margin:	0.15 per cent.
(vi)	Quotation Time:	Not Applicable
(vii)	If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable

	(b)	Maximum Redemption Amount:	Not Applicable
	(viii)	Make Whole Redemption Amount:	As specified in paragraph (i) of the definition of Make Whole Redemption Amount set forth in 5(f) of the Conditions
20.	Rating Event Redemption:		Applicable, subject to the Redemption Conditions
	(i)	Early Redemption Amount (Rating Event):	CNY10,000 per Calculation Amount
	(ii)	Relevant Rating Agencies in relation to any Rating Event:	Moody's, S&P Global Ratings, Fitch
21.	Accounting Event Redemption:		Not Applicable
22.	Minimal Outstanding Amount Redemption:		Applicable, subject to the Redemption Conditions
	(i)	Early Redemption Amount (Minimal Outstanding Amount):	CNY10,000 per Calculation Amount
23.	Redemption for Taxation Reasons:		Applicable, subject to the Redemption Conditions
	(i)	Early Redemption Amount (Tax Event):	CNY10,000 per Calculation Amount
24.	Regulatory Event Redemption:		Applicable, subject to the Redemption Conditions
	(i)	Early Redemption Amount (Regulatory Event):	CNY10,000 per Calculation Amount
	(ii)	Tier 1 limited group capital / Tier 2 group capital:	Tier 2 group capital
25.	Other Special Events		Not Applicable
26.	Redemption Conditions:		Applicable
27.	Group Capital Requirements Redemption Condition		Applicable
28.	Conditional Purchase:		Condition 6(m) (*Redemption, Purchase and Options — Purchases*) shall be deleted in its entirety and amended as follows: "The Issuer, any of its Subsidiaries or any of their respective agents may at any time purchase Securities in the open market or otherwise and at any price with Relevant Regulatory Approval, to the extent required by the Applicable Supervisory Rules."

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

29.	Special Event Substitution or Variation:	Applicable
30.	Form of Securities:	**Registered Securities:** Unrestricted Global Certificate exchangeable for unrestricted Individual Security Certificates in the limited circumstances described in the Unrestricted Global Certificate
31.	Business Centre(s) or other special provisions relating to payment dates:	Hong Kong
32.	Talons for future Coupons or Receipts to be attached to Definitive Securities (and dates on which such Talons mature):	No
33.	Redenomination, Renominalisation and Reconventioning Provisions:	Not Applicable
34.	Consolidation Provisions:	The provisions in Condition 14 (*Further Issues*) apply
35.	Other Terms or Special Conditions:	Not Applicable

DISTRIBUTION

36.	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilising Manager(s) (if any):	Not Applicable
37.	If non-syndicated, name and address of Dealer:	Standard Chartered Bank
38.	U.S. Selling Restrictions:	Reg. S Category 2; *Not Rule 144A Eligible*
39.	Additional Selling Restrictions:	Not Applicable
40.	Prohibition of Sales to EEA Retail Investors:	Applicable
41.	Prohibition of Sales to UK Retail Investors:	Applicable

OPERATIONAL INFORMATION

42.	ISIN Code	HK0001293650
43.	Common Code:	335822757
44.	CUSIP:	Not Applicable

45.	CMU Instrument Number:	BNYHFN26148
46.	Any clearing system(s) other than Euroclear, Clearstream and the CMU Service and the relevant identification number(s):	Not Applicable
47.	Delivery:	Delivery against payment
48.	Additional Paying Agent(s) (if any):	Not Applicable

HONG KONG SFC CODE OF CONDUCT

49.	Rebates:	Not Applicable
50.	Contact email addresses of the Managers where underlying investor information in relation to omnibus orders should be sent:	Not Applicable
51.	Marketing and Investor Targeting Strategy:	Not Applicable

GENERAL

52.	The aggregate principal amount of Securities issued has been translated into U.S. dollars:	Not Applicable
53.	Ratings:	The Securities to be issued are expected to be rated: S&P Global Ratings: A Fitch: A

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for listing on the HKSE of the Securities described herein pursuant to the U.S.$18,000,000,000 Global Medium Term Note and Securities Programme.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of AIA Group Limited:

By: ______________________________

Name: Ethan Farbman

Title: Group Treasurer